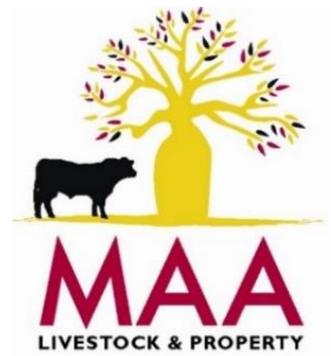


MARKET MACHINATIONS

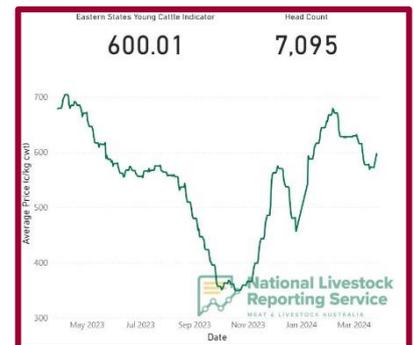
Friday 28th March 2024

WEEKLY SALE for 26/03/2024

- Roma agents penned total of 2072 head at the epicentre for this week's sale, a decline of nearly 4000 head from the previous week.
- The yarding was very mixed with cattle penned from Northern NSW and the local area.
- Falls of 30-100mm were recorded across the Warrego and Maranoa up until Monday evening, restricting producers in their movements.
- Steers under 280kg were fully firm to 30c dearer topping at 456c, most from 340-449c.
- Steers 280-400kg were 5-15c dearer reaching 378c and ranged from 300-365c.
- Feeder steers 400-500kg sold to 336c and averaged 303c on a very small offering.
- Processors, who were also disrupted by the weather paid from 279-292c for suitable steers and bullocks.
- Heifers under 280kg remained firm reaching 296c most from 220-291c.
- Heifers 280-330kg sold to 294c and averaged 247c remaining firm.
- Feeder heifers 330-500kg were also firm selling from 220-270c.
- Processors pushed heifers over 500kg higher by 20-25c to top at 278c.
- Heavy cows over 520kg sold from 210-240c, a lift of 15c.
- Medium weight cows 400-520kg sold from 190-220c, a lift of 10-15c.
- Lightweight boners and store cows were also stronger ranging from 140-218c.
- Heavy bulls sold from 230-267c.
- Cows and calves in a better quality offering topped at \$1660 per unit and averaged \$1646.



CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	310c-350c	N/A
Trade Feeder Heifers	300-400kg	n/a	n/a	300c-320c	N/A
Heavy Feeders	380-500kg	n/a	n/a	320c-350c	N/A
Angus Feeders	380-520kg	n/a	n/a	340c-370c	N/A
0 – 4T (MSA)	530-730kg	240-340kg	540-565c	297c-305c	N/A
4 – 8T	550-730kg	300-420kg	520-550c	286c-302c	N/A
Cows	440-600kg	200-300kg	440-500c	220c-250c	N/A



THE WEEK AHEAD

Most producers across Southern Queensland have received a worthwhile Autumn break. It was certainly not before time as most pastures were starting to run out of gas. For the farming fraternity this break will be beneficial for both oats and wheat plantings. The cattle market may be a little distorted over the next fortnight until processors resume normal shifts after the Easter break. When the rush of bookings is cleared, we should get a better handle on which way the market is heading. Unfortunately, producers further south are still looking for their Autumn break. This is particularly of concern in Victoria where many areas are under the pump. This of course has put more numbers into the system however the south, cattle wise, never runs forever. Feedlotter have also been attempting to push rates down as processors and supermarkets have attempted to drop the rates for June consignments. Again, until the flood of western cattle in particular stops or slows we will then get a better view of feeder rates for the cooler months ahead. Wishing all market machinations readers a great Easter. Hope your bunny finds you!

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30-DAY SOI: +1.16 Down 1.27; EYCI: 600.01 Down 27.14; AUD \$: US \$: 0.6509 Down 0.0004

Source: MLA - USDA another commercially available information. Disclaimer: MAA shall not be responsible for any loss, damage, or expense, which may be sustained by any reader of his report due to neglect, omission, delay, or failure on the part of MAA in its report on market conditions. Although every care has been taken in compiling the report, it is stressed that its content is an opinion only and not be taken as any more than that.