

MARKET MACHINATIONS

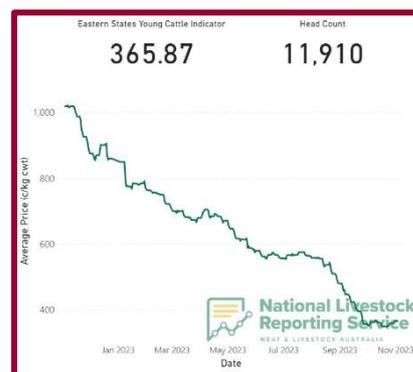
Friday 3rd November 2023

WEEKLY SALE for 31/10/2023

- The epicentre saw numbers ease slightly with Roma agents penning 2794 mixed quality cattle.
- Cattle were penned from Goodooga in the south, Quilpie in the west, the Warrego and the Maranoa in a generally dearer market.
- Steers under 280kg were firm topping at 280c, most from 200-266c.
- Steers 280-400kg were 10-15c dearer reaching 258c, the bulk from 200-254c.
- Feeders moved 10c higher selling to 238c and averaging 213c.
- Steers and bullocks sold from 156-214c.
- Heifers under 280kg were 10-15c better selling to 194c and ranging from 120-178c.
- Heifers 280-330kg topped at 210c and averaged 170c, a lift of 10c.
- Feeder heifers 330-500kg reached 196c and sold from 140-190c to be unchanged.
- Heifers for the processors sold from 120-190c.
- Heavy cows over 520kg sold from 140-160c to remain firm.
- Medium weight cows 400-520kg were 10c better selling from 134 to 185c.
- Lightweight boners and store cows ranged from 40-100c.
- Bulls to live export reached 210c.
- Bulls for the processors sold from 130-194c.
- Cows and calves were stronger to reach \$750 per unit.



CATEGORY	LIVEWEIGHT	HSCW	PRICE RANGE	LWT Eq.	MOVEMENT
Trade Feeder Steers	300-400kg	n/a	n/a	200c-230c	NC
Trade Feeder Heifers	300-400kg	n/a	n/a	180c-210c	-10
Heavy Feeders	380-500kg	n/a	n/a	215c-230c	-10
Angus Feeders	380-520kg	n/a	n/a	230c-245c	-10
0 – 4T (MSA)	530-730kg	240-340kg	430-470c	232c-254c	NC
4 – 8T	550-730kg	300-420kg	360-430c	195c-232c	NC
Cows	440-600kg	200-300kg	350-420c	175c-210c	NC



THE WEEK AHEAD

Producers would be pleased to see that the firming trend across last week's cattle market has continued. At the epicentre numbers continue to dry up, and this has also brought some pressure on buyers to have some cattle on hand when the season breaks. Throughput has continued above 130k with Queensland contributing 67055 head. OTH quotes are still flat, and space is also very tight. I still believe that many of these so-called bookings to feedlots and processors without a price will vanish once push comes to shove with many cattle already gone. No doubt it's a great tactic to keep producers feeling despondent. On the export front the USA and China are still the number one destination for Australian beef closely followed by South Korea and Japan. Export prices remain buoyant though producers haven't seen much of it.

****AGENTS****

Duncan McLeod 0428 225 727 Cameron Adcock 0428 988 252 Seamus Filan 0428 462 312

Sarah Packer 0400 267 315 Sam Scott 0438 321 215 Wayne Scriven 0447 976 097

30-DAY SOI: -6.65 – Down 1.14; EYCI: 365.87 – Up 6.68; AUD \$: US \$: 0.6437 – Up .0109